



2014-15 SECOND INTERIM REPORT

(FINANCIAL INFORMATION AS OF JANUARY 31, 2015)
MARCH 10, 2015

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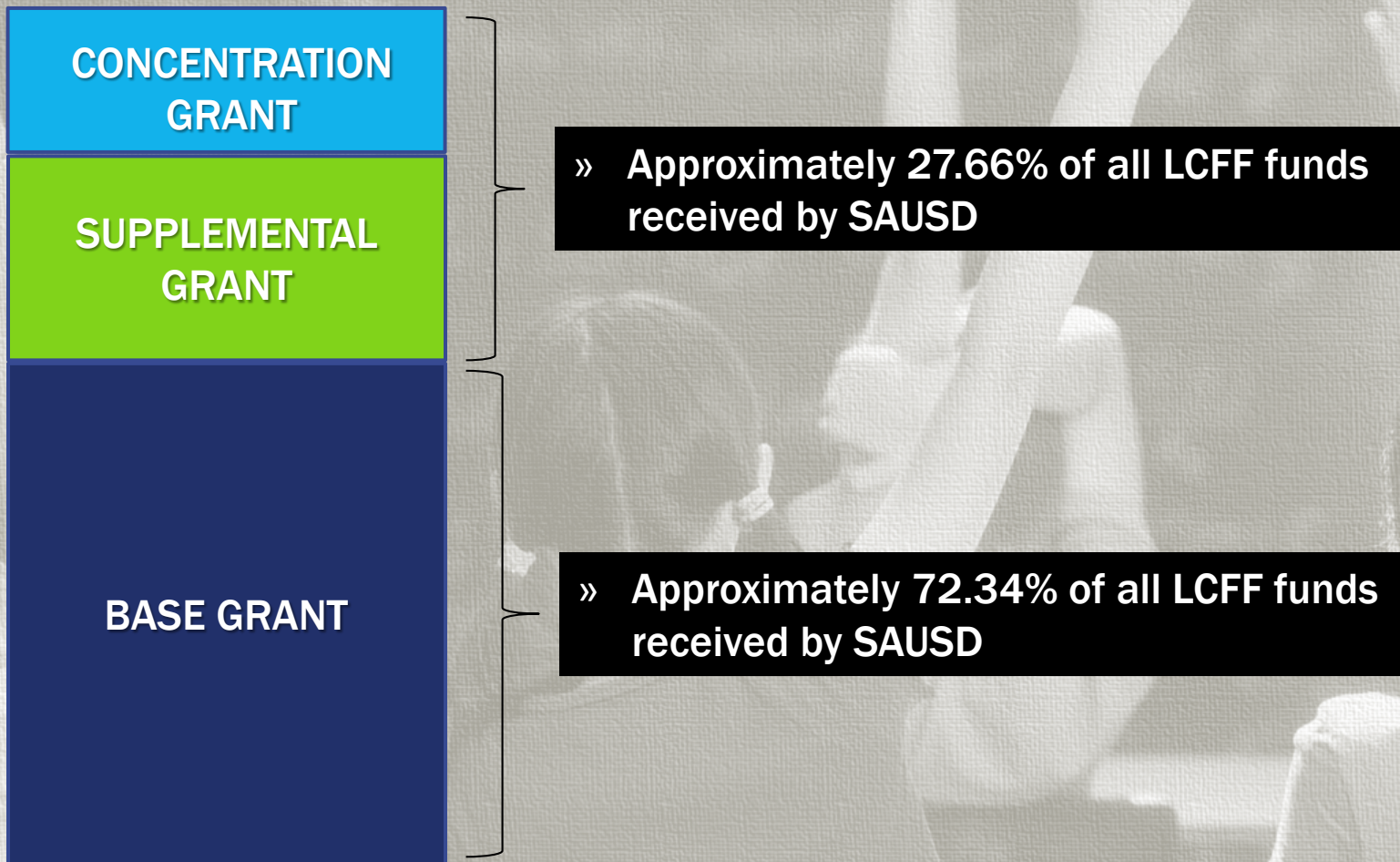
TONIGHT'S GOALS

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- **2014–15 Second Interim Report**
Positive Certification
- **Major Changes Since First Interim**
- **Process/Next Steps**

STATE FUNDING: LCFF REVIEW

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**CONCENTRATION
GRANT**

**SUPPLEMENTAL
GRANT**

BASE GRANT

» Approximately 27.66% of all LCFF funds received by SAUSD

» Approximately 72.34% of all LCFF funds received by SAUSD

MAJOR CHANGES SINCE FIRST INTERIM BUDGET REPORT: REVENUE

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REVENUE ADJUSTMENTS – 2014-15	\$ (in millions)
Current year LCFF funding adjustment	(\$1.4 million)

REVENUE ADJUSTMENTS – 2015-16	\$ (in millions)
Gap funding at 32.19% in LCFF funding projection	\$15.7 million

MAJOR CHANGES SINCE FIRST INTERIM BUDGET REPORT: ESTIMATED EXPENDITURES

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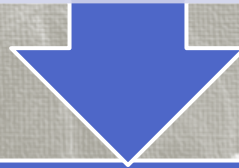
EXPENDITURE ADJUSTMENTS - 2015-16	\$ (in millions)
LCAP Priorities	\$3.2 million
Special Education staffing increase	\$3.6 million
Summer School Extended Year and After School	\$1.5 million
OPEB Liabilities	\$6.6 million
Instructional Materials Reserve	\$1.0 million

NEXT STEPS: BUDGET

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May 2015

LCAP Update to the Board



June 2015

LCAP and Budget

THANK YOU

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